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SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE  
BALANCE SHEET AS AT MARCH 31, 2018

Rs.

Particulars	Note No	As at	
		March 31, 2018	March 31, 2017
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Financial assets			
(i) Loans	4	3,058,110,924	2,569,733,809
(ii) Other financial assets	5	-	48,773,799
<b>Total Non-current Assets</b>		<b>3,058,110,924</b>	<b>2,618,507,608</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	6	2,869,506	1,235,849
(ii) Bank balances other than (i) above	6	24,156,859	20,748,683
(iii) Other financial assets	5	31,672,807	12,140,181
(b) Other current assets	7	8,664,457	263,177
		67,363,629	34,387,890
<b>Total Current Assets</b>		<b>67,363,629</b>	<b>34,387,890</b>
<b>Total Assets</b>		<b>3,125,474,553</b>	<b>2,652,895,498</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	8	63	63
(b) Other Equity	8	(8,146,598)	(2,829,160)
Equity attributable to owners of the Company		(8,146,535)	(2,829,097)
<b>Total Equity</b>		<b>(8,146,535)</b>	<b>(2,829,097)</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	9	2,983,021,400	2,562,161,199
(ii) Trade payables	12	-	41,458,045
<b>Total Non-current Liabilities</b>		<b>2,983,021,400</b>	<b>2,603,619,244</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	9	111,881,852	30,765,947
(ii) Trade payables	12	11,057,111	4,220,402
(iii) Other financial liabilities	10	15,774,746	9,459,725
(b) Current tax liabilities (Net)	13	254,793	343,538
(c) Other current liabilities	11	11,631,186	7,315,739
		150,599,688	52,105,351
<b>Total Current Liabilities</b>		<b>150,599,688</b>	<b>52,105,351</b>
<b>Total Liabilities</b>		<b>3,133,621,088</b>	<b>2,655,724,595</b>
<b>Total Equity and Liabilities</b>		<b>3,125,474,553</b>	<b>2,652,895,498</b>

Notes 1 to 21 forms part of the special purpose financial statements.



For and on behalf of the Board

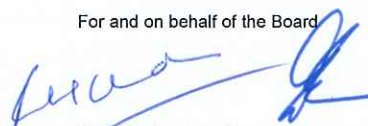
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CFO / Authorised Person  
Date

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Note No	Rs.	
		Year ended March 31, 2018	Year ended March 31, 2017
Revenue from Operations	14	129,488,089	119,562,871
Other income	15	758,850	-
<b>Total Income</b>		<b>130,246,939</b>	<b>119,562,871</b>
<b>Expenses</b>			
Finance costs	16	123,878,324	111,390,816
Other expenses	17	6,333,851	3,090,543
<b>Total expenses</b>		<b>130,212,175</b>	<b>114,481,359</b>
<b>Profit before tax</b>		<b>34,764</b>	<b>5,081,512</b>
<b>Less: Tax expense</b>			
(1) Current tax	18	5,295,144	5,890,652
		5,295,144	5,890,652
<b>Profit/(Loss) for the period</b>		<b>(5,260,380)</b>	<b>(809,140)</b>
<b>Other Comprehensive Income</b>			
(i) Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations including the gain / loss on related hedging instrument		(57,058)	74,121
<b>Total other comprehensive (loss)/income</b>		<b>(57,058)</b>	<b>74,121</b>
<b>Total comprehensive income for the year</b>		<b>(5,317,438)</b>	<b>(735,020)</b>
Profit for the period attributable to:			
- Owners of the Company		(5,260,380)	(809,141)
		(5,260,380)	(809,141)
Other comprehensive (loss)/income for the period attributable to:			
- Owners of the Company		(57,058)	74,121
		(57,058)	74,121
Total comprehensive income for the period attributable to:			
- Owners of the Company		(5,317,438)	(735,020)
		(5,317,438)	(735,020)
Earnings per equity share :			
(1) Basic (in Rs.)	19	(5,260,380)	(809,141)
(2) Diluted (in Rs.)	19	(5,260,380)	(809,141)

Notes 1 to 21 forms part of the special purpose financial statements.

For and on behalf of the Board



CFO / Authorised Person

Date



SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Rs.

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>Cash flows from operating activities</b>		
Profit for the year	(5,260,380)	(809,140)
<u>Adjustments for:</u>		
Income tax expense recognised in profit or loss (continuing and discontinued operations)	5,295,144	5,890,652
Net foreign exchange (gain)/loss		-
	<b>34,764</b>	<b>5,081,512</b>
<u>Movements in working capital:</u>		
Increase in Current and Non Current Assets	(455,038,927)	125,348,718
Decrease in Current and Non Current liabilities	56,225,749	(134,415,549)
Increase in other liabilities		-
	<b>(398,813,178)</b>	<b>(9,066,831)</b>
<b>Cash generated from operations</b>	<b>(398,778,414)</b>	<b>(3,985,319)</b>
Income taxes paid	(5,295,144)	(5,890,652)
<b>Net cash generated by operating activities (A)</b>	<b>(404,073,558)</b>	<b>(9,875,971)</b>
<b>Cash flows from investing activities</b>		
Bank balance / deposits held as security against borrowings	(3,312,136)	1,292,274
<b>Net cash (used in)/generated by investing activities (B)</b>	<b>(3,312,136)</b>	<b>1,292,274</b>
<b>Cash flows from financing activities</b>		
Short term loan taken from related party	409,000,673	9,100,020
Interest paid		
<b>Net cash (used in)/ financing activities (C )</b>	<b>409,000,673</b>	<b>9,100,020</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>1,614,979</b>	<b>516,323</b>
Cash and cash equivalents at the beginning of the year	1,235,849	753,695
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	18,677	(34,168)
<b>Cash and cash equivalents at the end of the year</b>	<b>2,869,506</b>	<b>1,235,849</b>

**Footnote : Non-cash transactions**

During the current period, the Company entered into the following non-cash investing and financing activities which are not reflected in the statement of cash flows:

Notes 1 to 21 forms part of the special purpose financial statements.

For and on behalf of the Board



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CFO / Authorised Person

Date

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE

Notes forming part of Financial Statements for the year ended March 31, 2018

		Rs.	
Statement of changes in equity for the	Year ended March 31, 2018	Year ended March 31, 2017	
a. Equity share capital			
Balance as at the beging of the year	63	63	
Changes in equity share capital during the year	-	-	
Balance as at end of the year	63	63	

		Rs.			
Statement of changes in equity for the year ended March 31, 2017	b. Other equity	Retained earnings		Foreign currency translation reserve	Total
			Total		
Balance as at April 1, 2016		(2,066,855)	(2,066,855)	(27,286)	(2,094,141)
Profit for the year		(809,140)	(809,140)	-	(809,140)
Other comprehensive income for the period, net of income tax		-	-	74,121	74,121
Total comprehensive income for the year		(809,140)	(809,140)	74,121	(735,019)
Balance as at March 31, 2017		(2,875,995)	(2,875,995)	46,835	(2,829,160)

		Rs.			
Statement of changes in equity for the year ended March 31, 2018	b. Other equity	Reserves and surplus		Items of other comprehensive income	
		Retained earnings	Total	Foreign currency translation reserve	Total
Balance as at April 1, 2017		(2,875,995)	(2,875,995)	46,835	(2,829,160)
Profit for the year		(5,260,380)	(5,260,380)	-	(5,260,380)
Other comprehensive income for the period, net of income tax		-	-	(57,058)	(57,058)
Total comprehensive income for the year		(5,260,380)	(5,260,380)	(57,058)	(5,317,438)
Balance as at March 31, 2018		(8,136,375)	(8,136,375)	(10,223)	(8,146,598)

**SPECIAL PURPOSE FINANCIAL STATEMENTS**  
**ITNL OFFSHORE THREE PTE. LTD., SINGAPORE**  
**Notes forming part of Financial Statements for the year ended March 31, 2018**

Refer Doc

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE

Notes forming part of Financial Statements for the year ended March 31, 2018

Note 4. Loans

Particulars	As at March 31,2018		As at March 31,2017	
	Non Current	Current	Non Current	Current
Loans to related parties (Refer note no 29)				
-Secured, considered good				
-Unsecured, considered good				
- Elsamex S.A.	3,058,110,924		2,569,733,809	-
<b>Total</b>	<b>3,058,110,924</b>	<b>-</b>	<b>2,569,733,809</b>	<b>-</b>

Foot Note :

The Loan is denominated in Euro.It carries an interest at EURIBOR plus 3.5% and repayable by Aug  
The Loan drawn under facility agreement as mentioned above has been extended to Elsamex S.A, a  
These financial assets are carried at amortised cost.

Note 5. Other financial assets

Particulars	As at March 31,2018		As at March 31,2017	
	Non Current	Current	Non Current	Current
Guarantee fee receivable from related party (refer note 22(c))		17,406,907	48,773,799	-
Expenses reoverable from related party (refer note 22(c) /(d))		10,450,673		10,040,902
Interest recoverable from related party (refer note 22(c) /(d))		3,815,227		2,099,279
<b>Total</b>	<b>-</b>	<b>31,672,807</b>	<b>48,773,799</b>	<b>12,140,181</b>

Note 6. Cash and cash equivalents

Particulars	Rs.	
	As at March	As at March
Balances with Banks	2,869,441	1,235,784
Cash on hand	65	65
<b>Cash and cash equivalents</b>	<b>2,869,506</b>	<b>1,235,849</b>
Balances held as margin money or as security against borrowing	24,156,859	20,748,683
<b>Other bank balances</b>	<b>24,156,859</b>	<b>20,748,683</b>

Note 7. Other assets

Particulars	Rs.		Rs.	
	As at March 31,2018		As at March 31,2017	
	Non Current	Current	Non Current	Current
Prepaid expenses		8,664,457		263,177
<b>Total</b>	<b>-</b>	<b>8,664,457</b>		<b>263,177</b>

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE

Notes forming part of Financial Statements for the year ended March 31, 2018

Note 8. Equity

Equity Share Capital

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity share capital (refer foot note no. i)	1	63	1	63
<b>Total</b>	<b>1</b>	<b>63</b>	<b>1</b>	<b>63</b>

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Authorised Share capital :</b>				
Equity Shares of USD 1/- each	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Issued and subscribed capital comprises:</b>				
Equity Shares of USD 1/- each fully paid	1	63	1	63
	1	63	1	63

Movement during the year

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Equivalent `	No. of Shares	Equivalent `
Shares outstanding at the beginning of the year	1	63	1	63
Shares issued during the Year	-	-	-	-
Shares outstanding at the end of the year	1	63	1	63

Note : All the above shares are held by the IL&FS Transportation Networks Limited (ITNL) - the holding company. These are fully paid equity shares which have a par value of USD 1, carry one vote per share and carry a right to dividends as and when declared by the

Other Equity

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
<u>Foreign currency translation reserve</u>		
Balance at beginning of year	46,835	(27,286)
Exchange differences arising on translating the foreign operations	(57,058)	74,121
<b>Balance at end of the year</b>	<b>(10,223)</b>	<b>46,835</b>
<u>Retained earnings</u>		
Balance at beginning of year	(2,875,995)	(2,066,855)
Profit attributable to owners of the Company	(5,260,380)	(809,140)
<b>Balance at end of the year</b>	<b>(8,136,375)</b>	<b>(2,875,995)</b>
<b>Total</b>	<b>(8,146,598)</b>	<b>(2,829,160)</b>

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE

Notes forming part of Financial Statements for the year ended March 31, 2018

Note 9. Borrowings

Particulars	As at March 31, 2018			As at March 31, 2017			Rs.
	Long-term	Current portion	Short-term	Long-term	Current portion	Short-term	
Unsecured – at amortised cost							
Loans from bank	2,983,021,400			2,562,161,199	-	-	
Loans from related party (refer note 22(c)/(d))		111,881,852	-	-	30,765,947	-	
<b>Total Borrowings</b>	<b>2,983,021,400</b>	<b>111,881,852</b>	<b>-</b>	<b>2,562,161,199</b>	<b>30,765,947</b>	<b>-</b>	

Foot Note : Amounts repayable to Banks by the Company at interest rate of EURIBOR Plus 3.2% per annum (as at March 31, 2016: EURIBOR Plus 3.2% per annum;).

Particulars	Date of Loan Taken	Amount of Loan (in Euro)	Rate of Interest	Terms of Repayment	Due date of Repayment
State Bank of India, Singapore Branch	27.05.2015	14.5 Mn	EURIBOR Plus 3.2%	60 months	26.05.2020
Mega International Commercial Bank Co Ltd, Singapore Branch	27.05.2015	4.0 Mn	EURIBOR Plus 3.2%	60 months	26.05.2020
EXIM Bank India, London Branch	27.05.2015	18.5 Mn	EURIBOR Plus 3.2%	60 months	26.05.2020
		37 Mn			

Foot Note :

The Company entered into an Euro term facility as borrower, with arrangers namely Australia and New Zealand Banking Group Limited (ANZ) and Export-Import Bank of India, London branch (EXIM) on 7th April, 2015. One of the arranger ANZ vide clause 23 of the term loan facility had transferred by novation to new lenders, all of their existing rights and obligations under the facility agreement and the other finance documents which relate to that portion of their commitment and participation in loans under the facility agreement.

The Loan drawn under facility agreement as mentioned above has been extended to Elsamex S.A, a fellow subsidiary.

The Holding Company has given guarantee to the banks for the aforesaid borrowings.

(c). Age-wise analysis and Repayment terms of the Company's Long term Borrowings are as below:

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2017	As at March 31, 2017
	₹	₹	Frequency of Repayment*	Frequency of Repayment*
	-	-	-	-
1-3 years	2,983,021,400	-	B	
3-5 years		2,562,161,199	-	B
<b>Total</b>	<b>2,983,021,400</b>	<b>2,562,161,199</b>		

\* QT = Quarterly, Y = Yearly and B = Bullet repayment



Note 10. Other financial liabilities

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Interest accrued				
From bank		8,750,107		7,287,925
From related parties (see note no 29)		7,024,639		2,171,800
<b>Total</b>	-	<b>15,774,746</b>	-	<b>9,459,725</b>

Note 11. Other liabilities

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Statutory dues	-	11,631,186	-	7,315,739
<b>Total</b>	-	<b>11,631,186</b>	-	<b>7,315,739</b>

Note 12. Trade payables

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Guarantee fee payable (refer note 22(c) /(d))	-	6,252,104	41,458,045	
Expenses payable to related party (refer note 22(c) /(d))		1,410,436		1,405,980
Payable to related party (refer note 22(c) /(d))		2,614,041		1,874,262
Audit fees payable		780,530		940,160
<b>Total</b>	-	<b>11,057,111</b>	<b>41,458,045</b>	<b>4,220,402</b>

Note 13. Current tax assets and liabilities

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Current tax liabilities				
Income tax payable	-	254,793	-	343,538
	-	<b>254,793</b>	-	<b>343,538</b>

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE

Notes forming part of Financial Statements for the year ended March 31, 2018

Note 14. Revenue from operations

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Interest income on loan	99,731,726	96,212,683
Interest on DSRA Loan from fellow subsidiary	1,400,733	1,222,991
Guarantee Commission recovered	28,355,630	22,127,197
<b>Total</b>	<b>129,488,089</b>	<b>119,562,871</b>

Note 15. Other Income

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Miscellaneous income	758,850	-
<b>Total</b>	<b>758,850</b>	<b>-</b>

**Note 16. Finance costs**

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
(a) Interest costs :-		
Interest on bank loans	91,183,270	87,965,842
Interest on loans from related party (refer note 22(c) /(d))	4,339,424	1,297,777
<b>Total (a)</b>	<b>95,522,694</b>	<b>89,263,618</b>
(b) Other borrowing costs		
Guarantee commission	28,355,630	22,127,197
<b>Total (b)</b>	<b>28,355,630</b>	<b>22,127,197</b>
<b>Total (a+b)</b>	<b>123,878,324</b>	<b>111,390,816</b>

Interest on Loan taken from ITNL International Pte Ltd to maintain the DSRA account pursuant to the loan taken from banks is fully recovered from Elsamex S.A.

The charges on loan taken from bank to finance Elsamex S.A. are recovered fully from Elsamex S.A.

Guarantee Commission payable to ITNL for the guarantee given for Bank loan is recovered from Elsamex S.A.

**Note 17. Other expenses**

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Legal and consultation fees	1,223,966	2,408,417
Exchange rate fluctuation cost (net)	2,410,874	420,058
Bank charges	213,769	122,062
Payment to auditors	972,121	140,006
Miscellaneous expenses	1,513,121	-
<b>Total</b>	<b>6,333,851</b>	<b>3,090,543</b>

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
<b>Payments to auditors</b>		
a) For audit	972,121	140,006
b) For taxation matters	-	-
c) For company law matters	-	-
d) For other services	-	-
c) For reimbursement of expenses	-	-
<b>Total</b>	<b>972,121</b>	<b>140,006</b>

**Note 18. Income taxes**

**Income tax recognised in profit or loss**

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
<b>Current tax</b>		
In respect of the current year	5,295,144	5,165,912
In respect of prior year	5,295,144	724,740
		5,890,652
<b>Total income tax expense recognised in the current year</b>	<b>5,295,144</b>	<b>5,890,652</b>

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE  
Notes forming part of Financial Statements for the year ended March 31, 2018

Note 19. Earnings per share

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>From Continuing operations</b>	<b>Rs. per share</b>	<b>Rs. per share</b>
Basic earnings per share	(5,260,380)	(809,140.68)
Diluted earnings per share	(5,260,380)	(809,140.68)

19.1 Basic Earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows.

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Profit for the period attributable to owners of the Company (A)	(5,260,380)	(809,141)
Weighted average number of equity shares for the purposes of basic earnings per share (B)	1	1
<b>Basic Earnings per share (A/B)</b>	<b>(5,260,380)</b>	<b>(809,140.68)</b>

19.2 Diluted earnings per share

The earnings used in the calculation of diluted earnings per share are as follows.

The weighted average number of equity shares for the purpose of diluted earnings per share reconciles to the weighted average number of equity shares used in the calculation of basic earnings per share as follows:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Earnings used in the calculation of basic earnings per share	(5,260,380)	(809,141)
<b>Earnings used in the calculation of diluted earnings per share (A)</b>	<b>(5,260,380)</b>	<b>(809,141)</b>
Weighted average number of equity shares used in the calculation of basic earnings per share	1	1
Weighted average number of equity shares used in the calculation of diluted earnings per share (B)	1	1
<b>Diluted earnings per share (A/B)</b>	<b>(5,260,380)</b>	<b>(809,140.68)</b>

**SPECIAL PURPOSE FINANCIAL STATEMENTS**  
**ITNL OFFSHORE THREE PTE. LTD., SINGAPORE**  
**Notes forming part of Financial Statements for the year ended March 31, 2018**

**Note 20. Related Party Disclosures**

(a) Name of the Related Parties and Description of Relationship:

Nature of Relationship	Name of Entity	Abbreviation used	Year ended March 31, 2018	As at March 31, 2017
Ultimate Holding Company	Infrastructure Leasing & Financial Services Limited	IL&FS	✓	✓
Immediate Holding Company	IL&FS Transportation Networks Limited	ITNL	✓	✓
Fellow Subsidiaries (Only with whom there have been transaction during the period/ there was balance outstanding at the year end)	ITNL International Pte. Ltd.	I IPL	✓	✓
	ITNL Offshore Two Pte. Ltd.	IO2PL	✓	✓
	Elsamex SA	ESA	✓	✓
Key Management Personnel ("KMP")	K Ramchand Director and his relatives		✓	✓
	Mukund Sapre and his relatives		✓	✓

SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE  
Notes forming part of Financial Statements for the year ended March 31, 2018

Related Party Disclosures (contd.)

Year ended March 31, 2018

(c) transactions/ balances with above mentioned related parties (mentioned in note 20(a) above)

Particulars	Elsamex	IPL	IOPL2	ITNL	Total
<b>Balance</b>					
long-term loans (lending)	3,058,110,924				3,058,110,924
Interest accrued but not due on borrowing		7,024,639			7,024,639
Other Payables		2,614,041	1,410,436		4,024,477
Short Term Borrowings		111,881,852			111,881,852
Guarantee fee & Interest receivable	21,222,134				21,222,134
Other receivable	10,450,673				10,450,673
Guarantee fee payable				6,252,104	6,252,104
<b>Transactions</b>					
Interest income	99,731,726				99,731,726
Guarantee commission recovered	28,355,630				28,355,630
Guarantee Commission expense				28,355,630	28,355,630
Interest expense		4,339,424			4,339,424

Year ended March 31, 2017

(d) transactions/ balances with above mentioned related parties (mentioned in note 20(a) above)

Particulars	Elsamex	IPL	IOPL2	ITNL	Total
<b>Balance</b>					
long-term loans (lending)	2,569,733,809				2,569,733,809
Interest accrued but not due on borrowing		2,171,800			2,171,800
Other Payables		1,874,262	1,405,980		3,280,242
Short Term Borrowings		30,765,947			30,765,947
Guarantee fee & Interest receivable	50,873,078				50,873,078
Other receivable	10,040,902				10,040,902
Guarantee fee payable				41,458,045	41,458,045
<b>Transactions</b>					
Interest income	96,212,683				96,212,683
Guarantee commission recovered	22,127,197				22,127,197
Guarantee Commission expense				22,127,197	22,127,197
Interest expense		1,297,777			1,297,777
Interest on DSRA Loan	1,222,991				1,222,991

**SPECIAL PURPOSE FINANCIAL STATEMENTS  
ITNL OFFSHORE THREE PTE. LTD., SINGAPORE**

**Notes forming part of Financial Statements for the year ended March 31, 2018**

**Note 21: Segment Information**

As per Ind AS 108, Segment reporting is applicable to the General Purpose financial statements. These Special Purpose Financial Statements have been prepared for limited and specific purpose to be included into the Consolidated Financial Statements of IL&FS Transportation Networks Limited and hence disclosure requirements as per Ind AS 108 under Segment Reporting is not applicable.

**Note 22: Approval of financial statements**

For and on behalf of the Board



A handwritten signature in blue ink, appearing to be "S. S. S.", written over the stamp and extending to the right.

CFO / Authorised Person  
Date